



**U.S. Department of Justice
U.S. Attorney's Office
Western District of Texas**

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October 20, 2004

**AUSTIN MAN INDICTED ON EMBEZZLEMENT AND MONEY LAUNDERING
CHARGES**

United States Attorney Johnny Sutton announced that a federal grand jury in Austin, Texas, returned an twenty-one count indictment this afternoon against 35-year-old James S. Hall, charging him with Embezzlement and Misapplication by an Individual Engaged in the Business of Insurance and Money Laundering.

According to the indictment, while acting as the President of Service Lloyds Insurance Company, James S. Hall embezzled and misappropriated funds and premiums of Service Lloyds. Beginning in July 2001, and continuing through April 2004, he initiated illegitimate disbursements to "Jameson & Company", totaling over \$2.4 million in stolen funds. Hall opened a checking account at a local bank under the name "Jameson & Company" for the purpose of receiving the illegal disbursements.

The indictment further alleges that the Defendant used the illegally gotten proceeds to pay credit card debts, have a swimming pool installed at his home, buy a ski boat, pay country club dues, and purchase expensive furniture.

Hall is a fugitive from justice. If convicted of the charges, Hall faces up to 10 years and a \$250,000 fine for each of the Embezzlement and Money Laundering charges (Counts 1-18) and 20 years and a \$250,000 fine for each of the Concealment of Money Laundering charges (Counts 18-21). This case is the result of an investigation by the Federal Bureau of Investigation. Assistant United States Attorney Mark Lane is prosecuting the case for the government.

An indictment is a formal accusation of criminal conduct, not evidence of guilt. Defendants are presumed innocent unless and until convicted through due process of law.

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